

# CAPITAL CAMPAIGN



ReStore



## 3 Year Goals

Pay Down New ReStore costs	\$1,600,000
Provide Homes for 18 Families	\$1,040,000
66 Home Repair Projects	\$160,000
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	\$2.8 Million

## Sources to Cover Goals

ReStore Revenues:	\$800,000
Mortgage Payments:	\$480,000
Grant Revenue:	\$470,000
Sale of Current ReStore:	\$450,000
<b>Capital Campaign:</b>	<b>\$600,000</b>
	<hr/>
	\$2.8 Million



home improvement resale center

It is my pleasure to announce that Bend Area Habitat for Humanity has purchased the former Backstrom Builders site located on North 3rd Street. This will be the new location for our ReStore, the organization's home improvement resale center.

Moving our ReStore is motivated by two primary factors that are both important to our community. We have outgrown our current store and want to improve the shopping experience for our thousands of customers and donors. And secondly, an enhanced and expanded store will increase Habitat's ability to finance affordable home construction and repairs for low-income families at a time when traditional funding has been in decline.

The acquisition of the 2.5 acres and the buildings located on the property cost us \$1,200,000. Over the next six months we will put roughly another \$400,000 into the site to renovate existing spaces and create roughly 18,000 square ft. of retail space to go along with better parking and donor drop-off access. All totaled this will be a \$1,600,000 project.

Over the next three years we plan to pay-down as much of this cost as we can. We have identified nearly a million dollars in sources including selling our current ReStore property, leasing or selling unused space at the new site, accessing grants for capital improvements, and of course increased ReStore revenue. However, we will be embarking on a Capital Campaign to cover the remaining \$600,000 needed to pay down the project completely.

We will do all of this while we still fulfill our mission of providing low-income families with homeownership opportunities and home repair services. This is an exciting time for our organization and we hope that you will join us in supporting this effort by making a gift toward our campaign.

Join us in "Renewing the ReStore!"

Mark Quinlan  
Executive Director